

No. TPAC014/2563

May 7th, 2020

Subject: Request for an extension to the deadline for submission of the interim financial statements for 3 months period ended March 31st, 2020_(Revised)

To: Secretary General of the Office of SEC

CC: President of The Stock Exchange of Thailand

Thai Plaspac Public Company Limited (the “Company”) wishes to ask for your consideration and approval in extending the deadline for preparation and submission of “review report and consolidated interim financial statement for the three-months period ended March 31st, 2020” which we will submit by July 31st, 2020.

This is because TPAC’s subsidiary (TPAC India) has been impacted with the spread of COVID-19 which in turn has created limitations prohibitive to preparing the financial reports within the original deadline.

For reference on March 24th, 2020, the Prime Minister of India called for a 21-day nationwide lockdown due to the novel Coronavirus (COVID-19). The nationwide lockdown has been further extended to May 17th, 2020. Following that call, the local authorities issued directives imposing a lockdown

Based on the aforementioned, TPAC India manufacturing plants have been classified as units producing essential commodities, therefore, they are still in operation but scaled down to aid containment of the pandemic COVID 19. When the permission to operate the Plant is given, the same is given with certain number of people and hence persons who are in production are the ones who attend the factory.

Our Mumbai corporate offices have been shut with our employees working from home. Nevertheless, first cut Management numbers have been prepared by our employees from their respective homes. TPAC India’s auditors are also carrying out their audit procedures from their homes. However, getting access to physical documents such as vouchers, bills and physical verification of Inventory and fixed assets has been difficult.

Obtaining balance confirmations from banks / creditors / debtors / actuarial valuation of gratuity, are also taking more time during this lock down period.

TPAC India is a significant proportion of our consolidated financials. In 2019, TPAC India comprised approximately 50% of total consolidated TPAC revenue.

Therefore, our Audit Committee is of the opinion that:

Thai Plaspac Public Company Limited

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COMPANY REGISTRATION NO. AND TAX ID : 0107547000575

- The nationwide lockdown has prohibited us from seamlessly accessing key information needed for preparing the financials.
- It is prudent to extend the deadline in submission of such report to July 31st, 2020 enabling management and our auditors additional time to collect, preparing, and reviewing data.
- For the requested revised deadline of July 31st, 2020, this proposed extended deadline conforms to SEC guidelines. Management ensures timely preparation, submission and disclosure of financial data in accordance with our request.

Your faithfully,

Thai Plaspac Public Company Limited



Mr. Theerawit Busayapoka
Authorized Director

Mr. Anil Kumar Kohli
Authorized Director

Thai Plaspac Public Company Limited

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