

No. TPAC016/2563

May 15th, 2020

Subject: Notification of Impact from the Covid-19 pandemic

To: President
The Stock Exchange of Thailand

Thai Plaspac Public Company Limited (“the Company”, “TPAC”) would like to notify the impact of the COVID-19 pandemic on the Company.

1. Risk and Impact to business

As the Company caters towards a defensive and diversified portfolio of everyday consumer products across food & beverage, personal hygiene, home care & pharmaceuticals, the impact of Covid-19 has been manageable. All our plants are currently operating smoothly. Keeping our employees safe and healthy remains the highest priority. Rigorous protocols on our shop floor such as regular educational health briefings and temperature scanning are in place to ensure Covid-19 is kept away from our shop floor and our employees remain safe.

2. Impact to Source of fund and liquidity

TPAC has not experienced a material negative impact to our funding or liquidity position.

Liquidity remains ample with 60% of our credit facilities remaining undrawn.

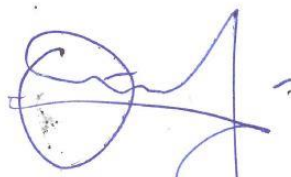
As at end of 2019, the Company’s debt-to-equity ratio was 0.87x, and well below the current debt-to-equity covenant level of 2.50x.

3. Impact to Balance sheet

The Company and its subsidiaries’ management have continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

Your faithfully,

Thai Plaspac Public Company Limited



Mr. Kevin Qumar Sharma
Group Chief Executive Officer

Thai Plaspac Public Company Limited

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