

No. TPAC014/2563

May 7<sup>th</sup>, 2020

**Subject:** Request for an extension to the deadline for submission of the interim financial statements for 3 months period ended March 31<sup>st</sup>, 2020

**To:** Secretary General of the Office of SEC

**CC:** President of The Stock Exchange of Thailand

Thai Plaspac Public Company Limited (the “Company”) wishes to ask for your consideration and approval in extending the deadline for preparation and submission of “review report and consolidated interim financial statement for the three-months period ended March 31<sup>st</sup>, 2020” which we will submit by July 31<sup>st</sup>, 2020.

This is because TPAC’s subsidiary (TPAC India) has been impacted with the spread of COVID-19 which in turn has created limitations prohibitive to preparing the financial reports within the original deadline.

For reference on March 24<sup>th</sup>, 2020, the Prime Minister of India called for a 21-day nationwide lockdown due to the novel Coronavirus (COVID-19). The nationwide lockdown has been further extended to May 17<sup>th</sup>, 2020. Following that call, the local authorities issued directives imposing a lockdown

Based on the aforementioned, TPAC India manufacturing plants have been classified as units producing essential commodities, therefore, they are still in operation but scaled down to aid containment of the pandemic COVID 19.

Our Mumbai corporate offices have been shut with our employees working from home. Nevertheless, first cut Management numbers have been prepared by our employees from their respective homes. TPAC India’s auditors are also carrying out their audit procedures from their homes. However, getting access to physical documents such as vouchers, bills and physical verification of Inventory and fixed assets has been difficult.

TPAC India is a significant proportion of our consolidated financials. In 2019, TPAC India comprised approximately 50% of total consolidated TPAC revenue.

Therefore, our Audit Committee is of the opinion that:

- The nationwide lockdown has prohibited us from seamlessly accessing key information needed for preparing the financials.
- It is prudent to extend the deadline in submission of such report to July 31<sup>st</sup>, 2020 enabling management and our auditors additional time to collect, preparing, and reviewing data.
- For the requested revised deadline of July 31<sup>st</sup>, 2020, this proposed extended deadline conforms to SEC guidelines. Management ensures timely preparation, submission and disclosure of financial data in accordance with our request.

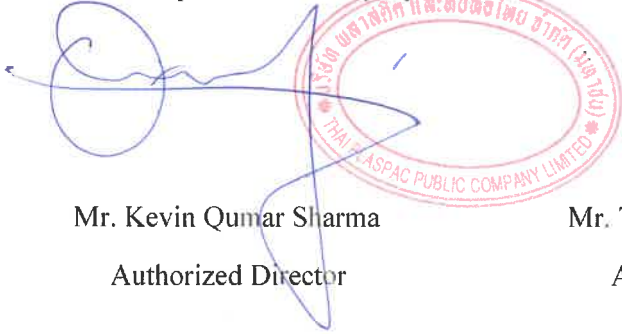
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COMPANY REGISTRATION NO. AND TAX ID : 0107547000575

Your faithfully,

Thai Plaspac Public Company Limited



Mr. Kevin Kumar Sharma  
Authorized Director



Mr. Theerawit Busayapoka  
Authorized Director

**Thai Plaspac Public Company Limited**

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