

(Translation)

No. TPAC020/2563

October 26th, 2020

Subject: Notification of the completion of the acquisition of the remaining shares in TPAC Packaging India Private Limited.

Attention: The President, Stock Exchange of Thailand

Thai Plaspac Public Company Limited (the “**Company**”) would like to make reference to our previous disclosure on September 22nd, 2020 regarding the acquisition of the remaining 42,153,915 shares in the Company's subsidiary, TPAC Packaging India Private Limited (“**TPAC India**”).

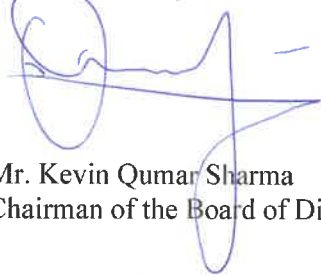
This acquisition equates to the remaining 20% shares of TPAC India, in which the Company previously held 80% of the shares.

The Company would now like to inform that formalities with regarding to the said acquisition were completed on October 22nd, 2020. With the closing of this transaction, the Company now owns 100% of the shares of TPAC India.

Moreover, the Company has nominated to appoint Mr. Shrinath Kasi, Chief Executive Officer of India Business, to be the director of TPAC India in replacement of the resigned directors.

Please be informed accordingly.

Sincerely,



Mr. Kevin Kumar Sharma
Chairman of the Board of Directors and Group Chief Executive Officer

Thai Plaspac Public Company Limited

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