

(Translation)

No. TPAC011/2565

15 August 2022

Subject: Notification of the establishment of subsidiary of TPAC Packaging India Private Limited

To: President, The Stock Exchange of Thailand

On 11 August 2022, the Board of Directors' Meeting of the Company No. 4/2022 approved TPAC Packaging India Private Limited, which is a subsidiary of the Company, to establish a new subsidiary in India and invest in 100% of its shares with an initial paid-up share capital of INR 40 million (4 million shares with par value of INR 10 each), with target company formation date being within the year 2022. The purpose of such a company is to design and manufacture rigid packaging material with specific focus on caps and closures.

This transaction is not a connected transaction, and the transaction size does not require any disclosure under regulations on the acquisition and disposition of assets of the listed companies. However, this is a report that a listed company or its subsidiary company acquires of an investment in another company, which results in that other company becoming to be a subsidiary company of the listed company or its subsidiary company.

Please kindly be informed accordingly,

Sincerely yours,

-Signature-

(Mr. Khanit Thanawuthikrai)
Acting Company Secretary