

## FACTSHEET

THAI PLASPAC PUBLIC COMPANY LIMITED  
SET TICKER: TPAC

### KEY STATS:

**FOUNDED:**  
1983

**HEADQUARTERS:**  
Bangkok, Thailand

**COUNTRIES:**  
4 (Thailand, United Arab Emirates, India, Malaysia)

**EMPLOYEES:**  
~ 3,000 employees

**NUMBER OF SITES:**  
16

**REVENUE 2022:**  
THB 7.0 billion



### Vision

To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

### Mission

To collaborate passionately, always showing our customers what's new.

## Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.



- Our team of technical experts carefully evaluate a product's technical design, engineering and sustainability considerations, before applying the right technologies for the most efficient production.
- Our packaging solutions are all recyclable and / or made from recycled material.
- Our specialty focus is Food and Pharmaceutical rigid plastic and paper packaging.
- We work with a wide range of plastic polymers and processing technologies.

## Products Segments



### Food and Beverage

We divided food and beverage into 5 sub-sectors e.g., dairy & coffee, edibles, condiments, niche beverage, and tableware. These products are produced with FMCG standard.



### Pharmaceutical and Personal Care

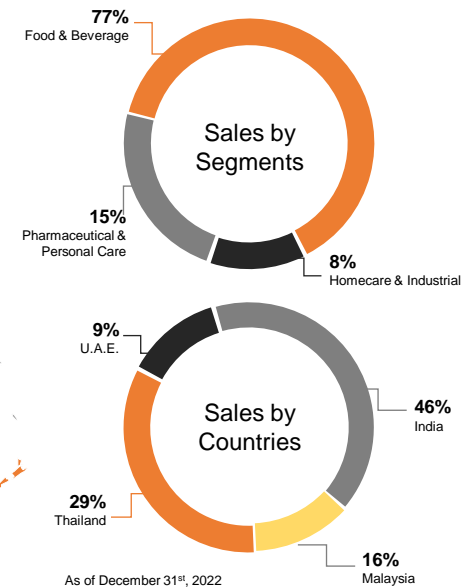
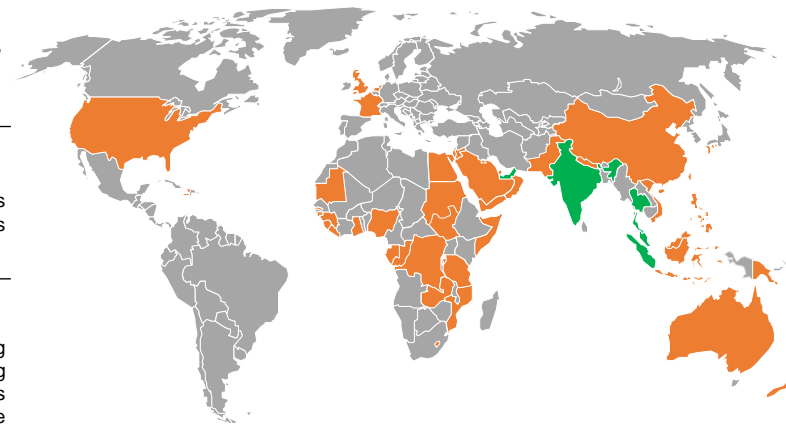
Packaging solutions here comprise of bottles and closure systems for mouthwash and antiseptic solutions, nutraceutical supplements, soaps and shampoos, body and spa oils, and deodorants.



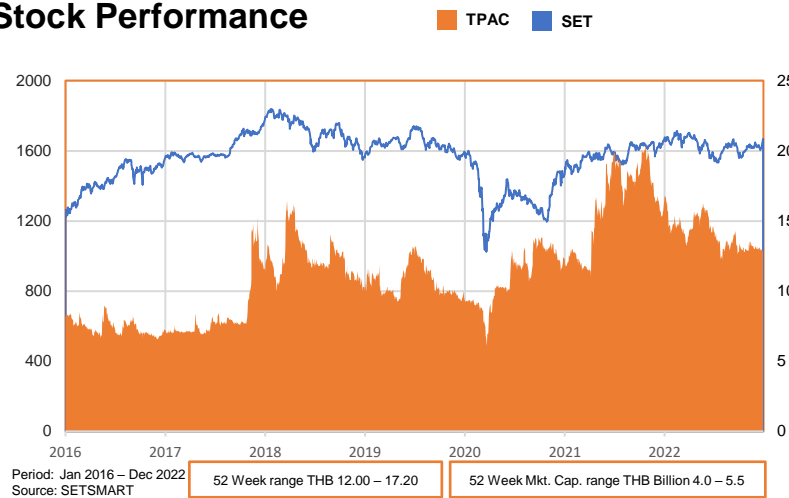
### Homecare and Industrial

Industrial products consist of the plastic component for measuring tapes and engineer levers. Homecare products are cleaning detergents, sprays and air refresher gel which have various shapes and sizes unique as per customer design and may incorporate multiple pieces that assemble together.

We are in 4 countries with 16 production sites  
We served customers across ~ 50 countries



## Stock Performance

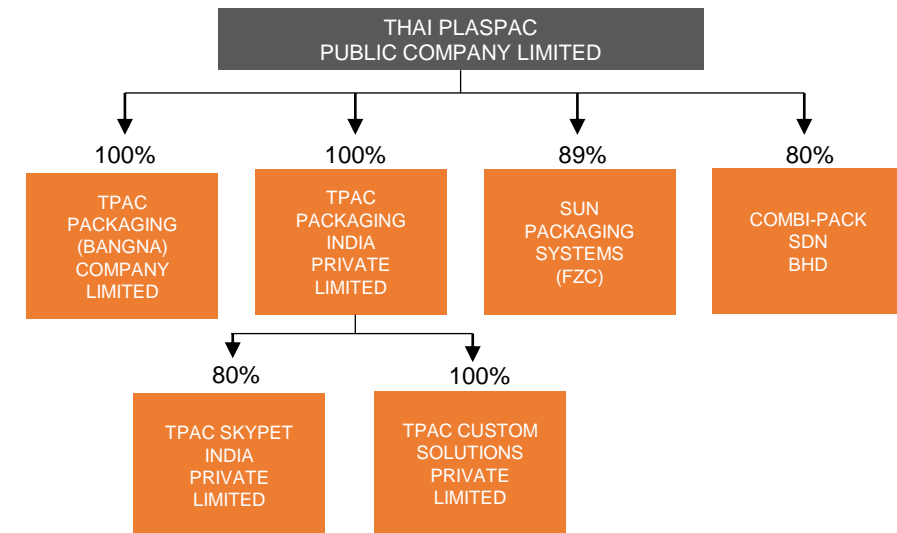


## Major Shareholders

NO.	NAME	NUM. OF SHARES	PROPORTION
1.	Mr. Anuj Lohia	227,479,192	69.66%
2.	Mr. Eakawut Nuengchamngong	22,800,000	6.98%
3.	Thai NVDR Company Limited	9,117,200	2.79%
4.	Ms. Anootree Nuengchamngong	8,000,000	2.45%
5.	Mr. Theerawit Busayapoka	7,560,000	2.32%
6.	Mr. Sumet Janekulprasut	2,740,000	0.84%
7.	Mrs. Thitima Wangteeraprasert	2,600,000	0.80%
8.	B Senior Citizen Mixed Fund	2,418,300	0.74%
9.	Mr. Niti Nuengchamngong	1,599,900	0.49%
10.	Bangkok Insurance Public Company Limited	1,537,400	0.47%
	Free-Float		21.04%

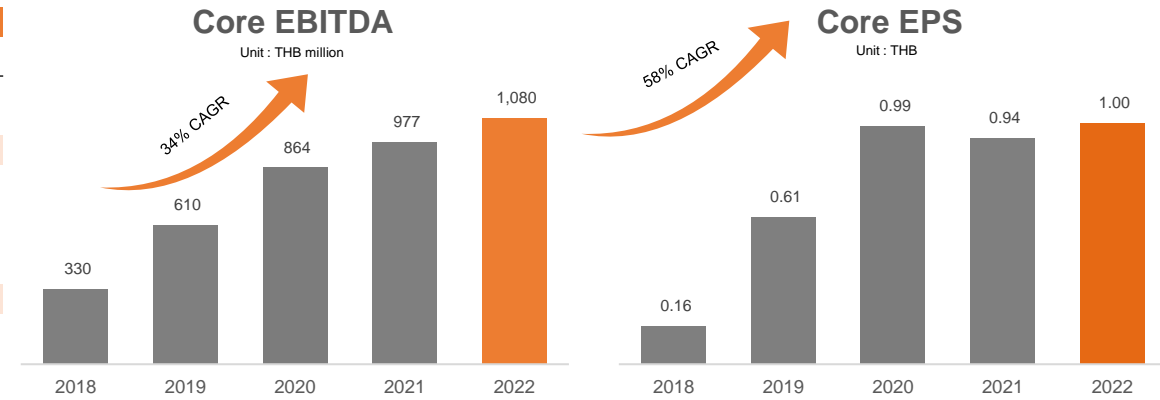
As of Dec 31st, 2022

## Corporate Structure



## Financials

	Quarterly					Five Years Performance					
	Q4'22	Q3'22	Q4'21	QoQ	YoY	FY22	FY21	FY20	FY19	FY18	CAGR%
Consolidated Sales	1,753	1,834	1,570	-4%	12%	6,997	5,194	3,983	3,756	2,528	29%
EBITDA	310	271	290	14%	7%	1,069	952	862	584	280	40%
<b>Core EBITDA</b>	<b>310</b>	<b>271</b>	<b>295</b>	<b>14%</b>	<b>5%</b>	<b>1,080</b>	<b>977</b>	<b>864</b>	<b>610</b>	<b>330</b>	<b>34%</b>
Core EBIT	186	151	151	24%	24%	598	549	543	321	141	44%
Core Net Profit	116	89	82	30%	41%	359	329	354	184	43	70%
Core Net Profit after NCI	106	79	75	35%	42%	328	307	323	159	41	68%
EPS	0.33	0.24	0.22	35%	48%	0.98	0.47	0.99	0.53	0.12	68%
<b>Core EPS</b>	<b>0.33</b>	<b>0.24</b>	<b>0.23</b>	<b>35%</b>	<b>42%</b>	<b>1.00</b>	<b>0.94</b>	<b>0.99</b>	<b>0.61</b>	<b>0.16</b>	<b>58%</b>
Core ROE	20%	14%	14%	n/a	n/a	15%	15%	17%	11%	4%	n/a
Debt to Equity (times)	1.27	1.32	1.28	-0.05	-0.01	1.27	1.28	0.96	0.89	2.08	n/a
Net Debt to Equity (times)	1.16	1.15	1.12	0.01	0.04	1.16	1.12	0.86	0.87	2.02	n/a



## Key Milestones

- 1983 - 2010** TPAC PACKAGING: Company founded in Bangkok. Goes Public in 2005. Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.
- Q4'2015**: Change of Control at Shareholder level, **New leadership & Vision installed.**
- Q2'2018**: TPAC makes its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**.
- Q3'2018**: TPAC takes its first step outside of Thailand in August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A #2**.
- Q3'2019**: TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 1 production site added **M&A #3**.
- Q3'2020** SUNPET: TPAC completes its **M&A #2** acquisition via the acquisition of remaining 20% shares in TPAC India.
- Q2'2021**: TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**.
- Q2'2022**: TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production sites added **M&A #5**.
- Q3'2022**: TPAC established a new subsidiary under TPAC India with focus of entering new specialty verticals. TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.

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