

KEY STATS:

- FOUNDED:** 1983
- HEADQUARTERS:** Bangkok, Thailand
- COUNTRIES:** 4 (Thailand, United Arab Emirates, India, Malaysia)
- EMPLOYEES:** ~ 3,000 employees
- NUMBER OF SITES:** 16
- REVENUE 2022:** THB 7.0 billion



Vision
To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

Mission
To collaborate passionately, always showing our customers what's new.

THAI PLASPAC PUBLIC COMPANY LIMITED
No.77, Soi Thian Thaley 30, Bang Khun Thian – Chay Thaley Road, Tha Kham, Bang Khun Thian, Bangkok, 10150, Thailand

TPAC CORPORATE OFFICE
39th Floor Ocean Tower 2 Building, Sukhumvit 19 Alley, Khlong Toei Nuea, Watthana, Bangkok 10110, Thailand



WWW.TPACPACKAGING.COM

Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.



Products Segments



Food and Beverage

We divided food and beverage into 5 sub-sectors e.g., dairy & coffee, edibles, condiments, niches beverage, and tableware. These product are produced with FMCG standard.

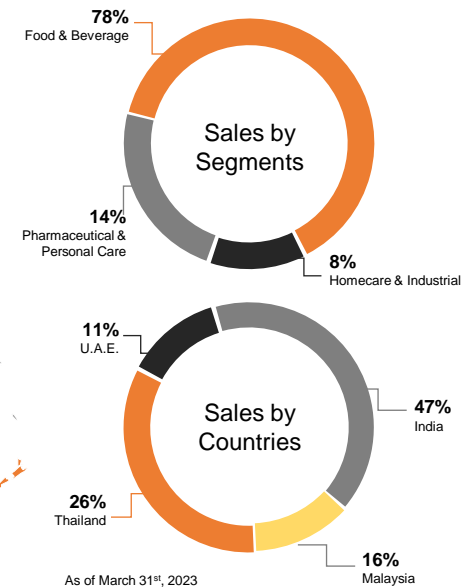
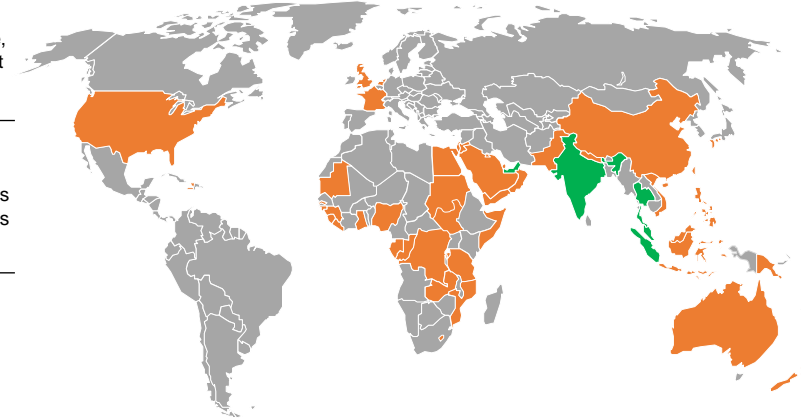


Pharmaceutical and Personal Care

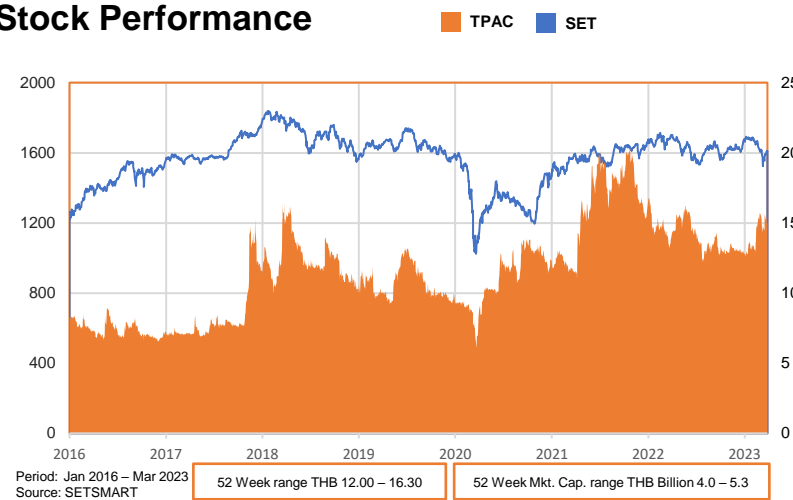
Packaging solution here comprise of bottles and closure systems for mouthwash and antiseptic solutions, nutraceutical supplements soaps and shampoos, body and spa oils, and deodorants.

- Our team of technical experts careful evaluate a products technical design, engineering and sustainability considerations, before applying the right technologies for the most efficient production.
- Our packaging solutions are all recyclable and / or made from recycled material.
- Our specialty focus is Food and Pharmaceutical rigid plastic and paper packaging.
- We work with a wide range of plastic polymers and processing technologies.

We are in 4 countries with 16 production sites
We served customers across ~ 50 countries



Stock Performance

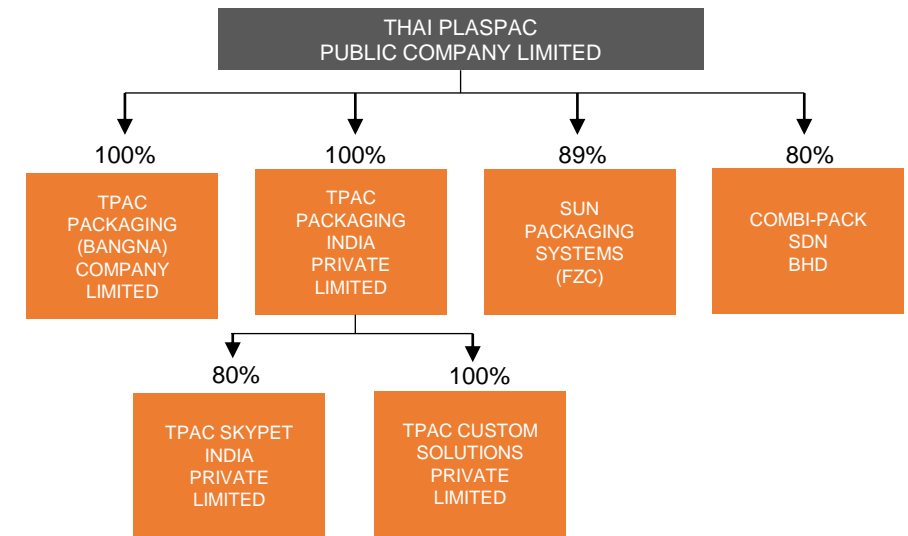


Major Shareholders

NO.	NAME	NUM. OF SHARES	PROPOTION
1.	Mr. Anuj Lohia	227,479,192	69.66%
2.	Mr. Eakawut Nuengchamnon	22,800,000	6.98%
3.	Thai NVDR Company Limited	9,117,200	2.79%
4.	Ms. Anootree Nuengchamnon	8,000,000	2.45%
5.	Mr. Theerawit Busayapoka	7,560,000	2.32%
6.	Mr. Sumet Janekulprasut	2,740,000	0.84%
7.	Mrs. Thitima Wangteeraprasert	2,600,000	0.80%
8.	B Senior Citizen Mixed Fund	2,418,300	0.74%
9.	Mr. Niti Nuengchamnon	1,599,900	0.49%
10.	Bangkok Insurance Public Company Limited	1,537,400	0.47%
Free-Float			21.04%

As of Dec 31st, 2022

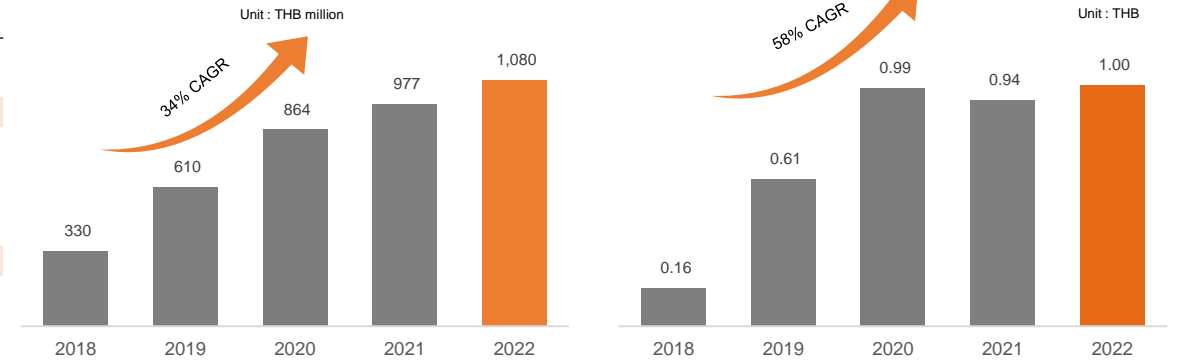
Corporate Structure



Financials

(THB Mn)	Quarterly				Five Years Performance						
	Q1'23	Q4'22	Q1'22	QoQ	YoY	FY22	FY21	FY20	FY19	FY18	CAGR%
Consolidated Sales	1,749	1,753	1,620	0%	8%	6,997	5,194	3,983	3,756	2,528	29%
EBITDA	342	310	260	10%	32%	1,069	952	862	584	280	40%
Core EBITDA	342	310	263	10%	30%	1,080	977	864	610	330	34%
Core EBIT	225	186	151	21%	49%	598	549	543	321	141	44%
Core Net Profit	153	116	99	32%	55%	359	329	354	184	43	70%
Core Net Profit after NCI	139	106	91	30%	53%	328	307	323	159	41	68%
EPS	0.43	0.33	0.27	30%	57%	0.98	0.47	0.99	0.53	0.12	68%
Core EPS	0.43	0.33	0.28	30%	53%	1.00	0.94	0.99	0.61	0.16	58%
Core ROE	25%	20%	17%	5%	8%	15%	15%	17%	11%	4%	n/a
Debt to Equity (times)	1.15	1.27	1.36	-0.12	-0.21	1.27	1.28	0.96	0.89	2.08	n/a
Net Debt to Equity (times)	1.08	1.16	1.11	-0.08	-0.03	1.16	1.12	0.86	0.87	2.02	n/a

Core EBITDA



Key Milestones

1983 - 2010 TPAC PACKAGING

Company founded in Bangkok. Goes Public in 2005 (listing on mail). Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.

Q4'2015

Change of Control at Shareholder level, **New leadership & Vision installed.**

Q2'2018

TPAC make its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**

Q3'2018

TPAC takes its first step outside of Thailand In August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A# 2**

Q3'2019

TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 1 production site added **M&A #3**

Q3'2020 SUNPET

TPAC completes its **M&A #2** acquisition via the acquisition of remaining 20% shares in TPAC India.

Q2'2021

TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**

Q2'2022

TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production site added **M&A #5**

Q3'2022

TPAC established a new subsidiary under TPAC India with focus of entering new specialty verticals. TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.

Q1'2023

TPAC initiated 2 greenfield projects based out of North and West of India during 2021, Plant in the north of India (Haridwar) was fully commissioned and capitalised during end of FY22. Another plant in West of India (Silvassa) is capitalised during Q1'23.