

FACTSHEET

THAI PLASPAC PUBLIC COMPANY LIMITED
SET TICKER: TPAC

KEY STATS:

FOUNDED:
1983

HEADQUARTERS:
Bangkok, Thailand

COUNTRIES: 5
Thailand | United Arab Emirates | India | Malaysia | Philippines

EMPLOYEES:
~ 3,000 employees

NUMBER OF SITES:
17

REVENUE 2022:
THB 7.0 billion



Vision

To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

Mission

To collaborate passionately, always showing our customers what's new.

Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.



Products Segments



Food and Beverage

We divided food and beverage into 5 sub-sectors e.g., dairy & coffee, edibles, condiments, niches beverage, and tableware. These products are produced with FMCG standard.

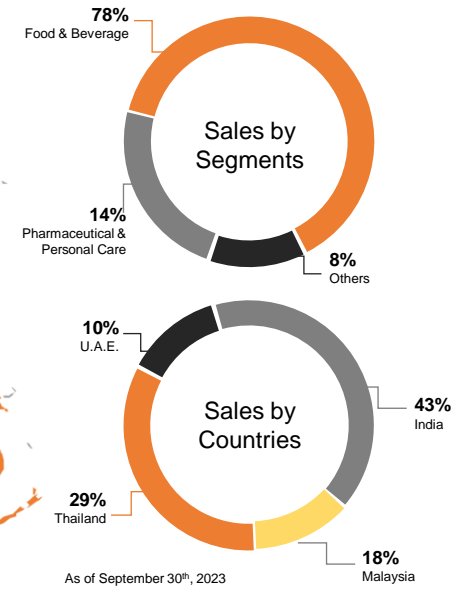
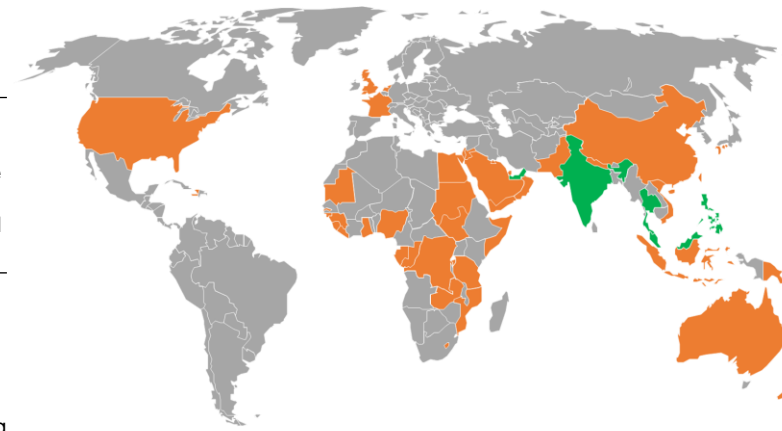


Pharmaceutical and Personal Care

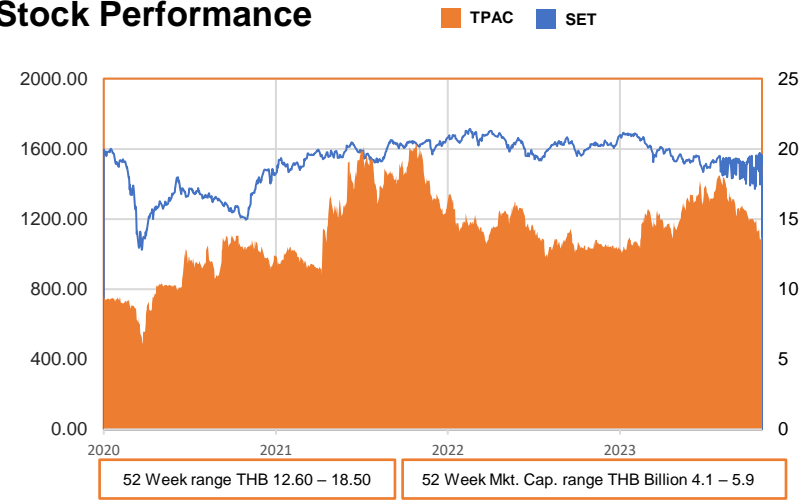
Packaging solutions here comprise of bottles and closure systems for mouthwash and antiseptic solutions, nutraceutical supplements soaps and shampoos, body and spa oils, and deodorants.

- Our team of technical experts carefully evaluate a product's technical design, engineering and sustainability considerations, before applying the right technologies for the most efficient production.
- Our packaging solutions are all recyclable and / or made from recycled material.
- Our specialty focus is Food and Pharmaceutical rigid plastic and paper packaging.
- We work with a wide range of plastic polymers and processing technologies.

We are in 5 countries with 17 production sites
We served customers across ~ 50 countries



Stock Performance

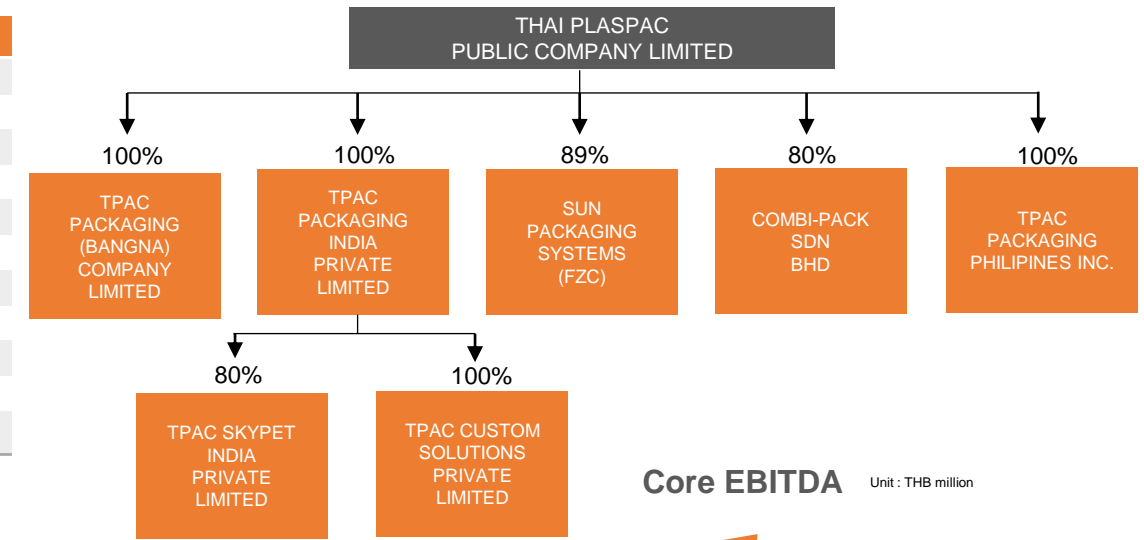


Major Shareholders

NO.	NAME	NUM. OF SHARES	PROPORTION
1.	Mr. Anuj Lohia	227,479,192	69.66%
2.	Mr. Eakawut Nuengchamngong	22,800,000	6.98%
3.	Thai NVDR Company Limited	9,117,200	2.79%
4.	Ms. Anootree Nuengchamngong	8,000,000	2.45%
5.	Mr. Theerawit Busayapoka	7,560,000	2.32%
6.	Mr. Sumet Janekulprasut	2,740,000	0.84%
7.	Mrs. Thitima Wangteeraprasert	2,600,000	0.80%
8.	B Senior Citizen Mixed Fund	2,418,300	0.74%
9.	Mr. Niti Nuengchamngong	1,599,900	0.49%
10.	Bangkok Insurance Public Company Limited	1,537,400	0.47%
	Free-Float		21.04%

As of Dec 31st, 2022

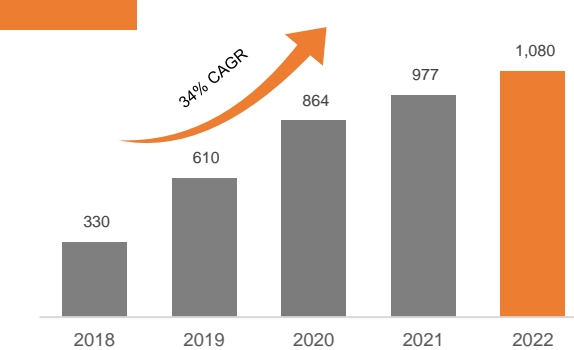
Corporate Structure



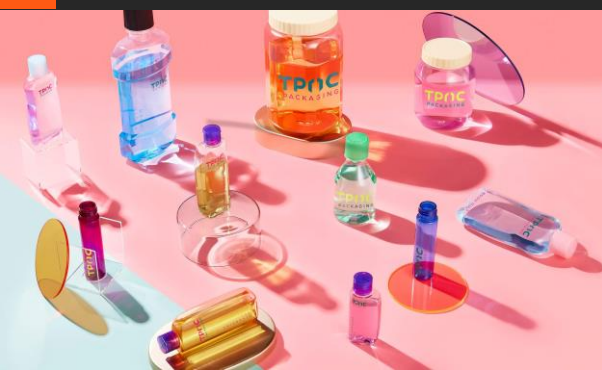
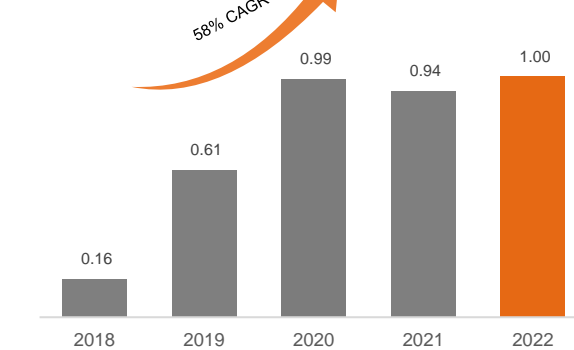
Financials

(THB Mn)	Quarterly					Five Years Performance					
	Q3'23	Q2'23	Q3'22	QoQ	YoY	FY22	FY21	FY20	FY19	FY18	CAGR%
Consolidated Sales	1,697	1,644	1,834	3%	-7%	6,997	5,194	3,983	3,756	2,528	29%
EBITDA	361	312	271	16%	33%	1,069	952	862	584	280	40%
Core EBITDA	361	312	271	16%	33%	1,080	977	864	610	330	34%
Core EBIT	236	189	151	24%	56%	598	549	543	321	141	44%
Core Net Profit	158	125	89	26%	77%	359	329	354	184	43	70%
Core Net Profit after NCI	143	114	79	25%	82%	328	307	323	159	41	68%
EPS	0.44	0.35	0.24	25%	82%	0.98	0.47	0.99	0.53	0.12	68%
Core EPS	0.44	0.35	0.24	25%	82%	1.00	0.94	0.99	0.61	0.16	58%
Core ROE	23%	20%	14%	3%	9%	15%	15%	17%	11%	4%	n/a
Debt to Equity (times)	1.10	1.12	1.32	-0.02	-0.21	1.27	1.28	0.96	0.89	2.08	n/a
Net Debt to Equity (times)	1.00	1.04	1.15	-0.04	-0.15	1.16	1.12	0.86	0.87	2.02	n/a

Core EBITDA



Core EPS



THAI PLASPAC PUBLIC COMPANY LIMITED
No.77, Soi Thian Thaley 30, Bang Khun Thian – Chay Thaley Road, Tha Kham, Bang Khun Thian, Bangkok, 10150, Thailand

TPAC CORPORATE OFFICE
39th Floor Ocean Tower 2 Building, Sukhumvit 19 Alley, Khlong Toei Nuea, Watthana, Bangkok 10110, Thailand

TPAC Group History

1983 - 2014

Company founded in Bangkok. Goes Public in 2005 (listing on mai). Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.



2015

Q4 2015
Change of Control at Shareholder level, **New leadership & Vision installed.**

2018

Q2 2018
TPAC make its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**



Q3 2018
TPAC takes its first step outside of Thailand In August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A# 2**



2019

Q3 2019
TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 1 production site added **M&A #3**



2020

Q3 2020
TPAC completes its acquisition of remaining 20% shares in TPAC India. **M&A #2**



2021

Q2 2021
TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**



2022

Q2 2022
TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production site added **M&A #5**



Q3 2022
TPAC established a new subsidiary under TPAC India with focus of entering new specialty verticals.



Q3 2022
TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.

2023

Q1 2023
TPAC initiated 2 greenfield projects based out of North and West of India during 2021, Plant in the north of India (Haridwar) was fully commissioned and capitalised during end of FY22. Another plant in West of India (Silvassa) is capitalised during Q1'23.



Q3 2023
TPAC achieved another significant milestone in its global expansion journey with the entry into the Philippines market through a greenfield project. "TPAC Packaging Philippines Inc", was incorporated as a 100% subsidiary.