

FACTSHEET

THAI PLASPAC PUBLIC COMPANY LIMITED
SET TICKER: TPAC

KEY STATS:

FOUNDED:
1983

HEADQUARTERS:
Bangkok, Thailand

COUNTRIES: 5
Thailand | India | United Arab Emirates | Malaysia | Philippines

EMPLOYEES:
~ 3,000 employees

NUMBER OF SITES:
17

REVENUE 2023:
THB 6.8 billion



Vision

To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

Mission

To collaborate passionately, always showing our customers what's new.

Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.



Products Segments



Food and Beverage

We divided food and beverage into 4 sub-sectors e.g., Condiments, Spreads & Oil, Dairy & Ice Creams, Specialty Beverages & Formulations, Confectioneries & Snacks. These products are produced with FMCG standard.

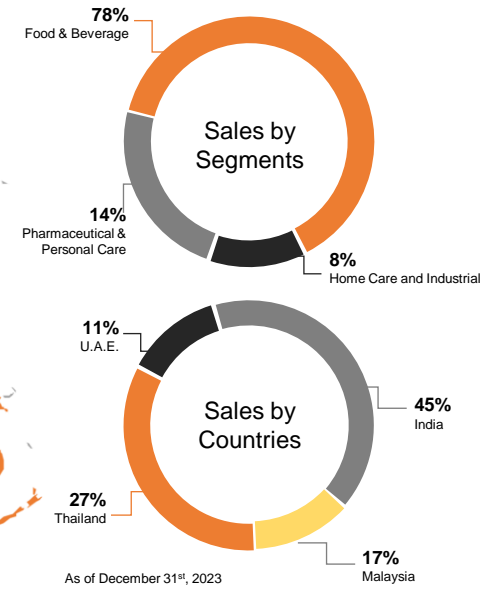
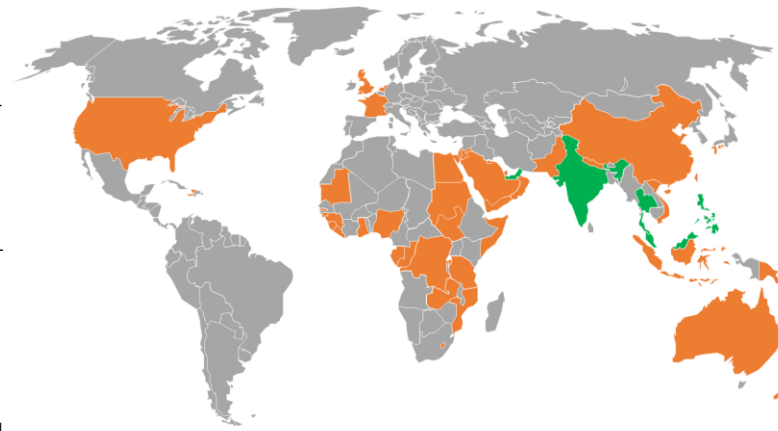


Pharmaceutical and Personal Care

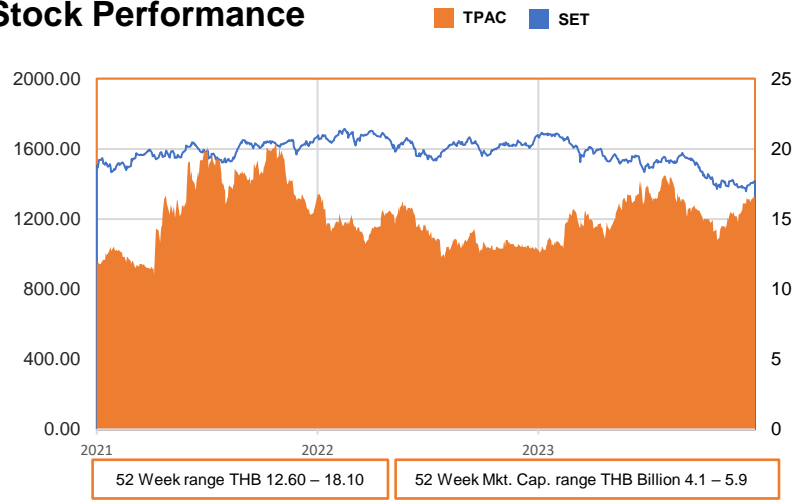
Packaging solutions here comprise of bottles and closure systems for Liquid Formulations, Solid Formulations, Nasal Drug Delivery Solutions, Intravenous Drug Solutions

- Our team of technical experts carefully evaluate a product's technical design, engineering and sustainability considerations, before applying the right technologies for the most efficient production.
- Our packaging solutions are all recyclable and / or made from recycled material.
- Our specialty focus is Food and Pharmaceutical rigid plastic and paper packaging.
- We work with a wide range of plastic polymers and processing technologies.

We are in 5 countries with 17 production sites
We served customers across ~ 50 countries



Stock Performance



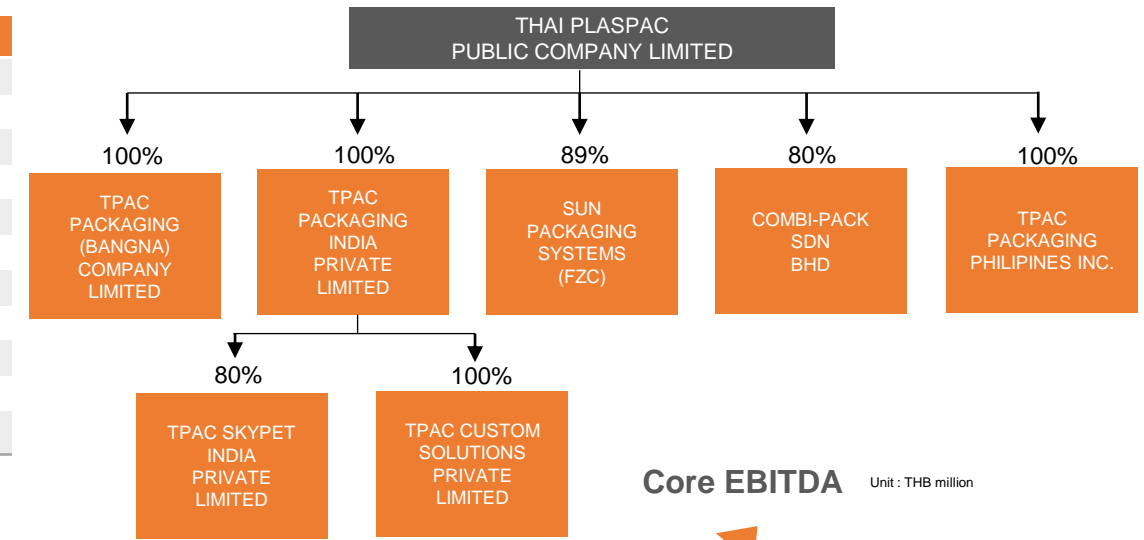
Period: Jan 2021 – Dec 2023
Source: SETSMART

Major Shareholders

NO.	NAME	NUM. OF SHARES	PROPORTION
1.	Mr. Anuj Lohia	227,479,192	69.66%
2.	Mr. Eakawut Nuengchamnon	22,800,000	6.98%
3.	Thai NVDR Company Limited	9,028,225	2.77%
4.	Ms. Anootree Nuengchamnon	8,000,000	2.45%
5.	Mr. Theerawit Busayapoka	7,560,000	2.32%
6.	Mr. Sumet Janekulprasut	2,826,000	0.86%
7.	Mrs. Thitima Wangteeraprasert	2,600,000	0.80%
8.	B Senior Citizen Mixed Fund	1,791,000	0.69%
9.	Mr. Niti Nuengchamnon	1,599,900	0.49%
10.	Bangkok Insurance Public Company Limited	1,537,400	0.47%
	Free-Float		21.04%

As of Dec 31st, 2023

Corporate Structure



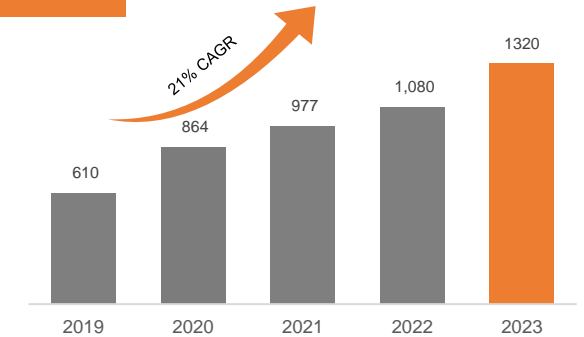
Financials

(THB Mn)

	Quarterly				Five Years Performance						
	Q4'23	Q3'23	Q4'22	QoQ	YoY	FY23	FY22	FY21	FY20	FY19	CAGR%
Consolidated Sales	1,714	1,697	1,753	1%	-2%	6,804	6,997	5,194	3,983	3,756	16%
EBITDA	303	360	310	-16%	-2%	1,317	1,069	952	862	584	23%
Core EBITDA	306	360	310	-15%	-1%	1,320	1,080	977	864	610	21%
Core EBIT	176	236	186	-25%	-6%	825	598	549	543	321	27%
Core Net Profit	108	158	116	-32%	-7%	544	359	329	354	184	31%
Core Net Profit after NCI	96	143	106	-33%	-10%	493	328	307	323	159	33%
EPS	0.29	0.44	0.33	-35%	-12%	1.50	0.98	0.47	0.99	0.53	30%
Core EPS	0.29	0.44	0.33	-33%	-10%	1.51	1.00	0.94	0.99	0.61	25%
Core ROE	15%	23%	20%	-7%	-4%	20%	15%	15%	23%	13%	n/a
Debt to Equity (times)	1.13	1.10	1.27	0.02	-0.15	1.13	1.27	1.28	0.96	0.89	n/a
Net Debt to Equity (times)	1.06	1.00	1.16	0.06	-0.10	1.06	1.16	1.12	0.86	0.87	n/a

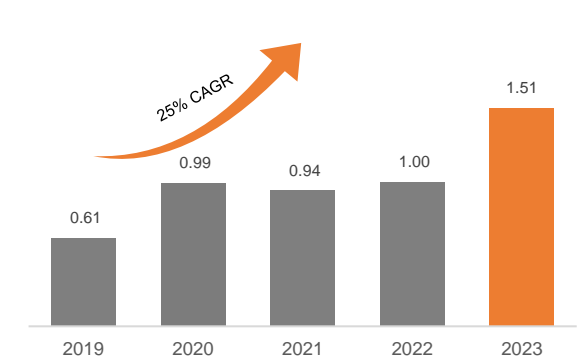
Core EBITDA

Unit: THB million



Core EPS

Unit: THB



THAI PLASPAC PUBLIC COMPANY LIMITED

No.77, Soi Thian Thaley 30, Bang Khun Thian – Chay Thaley Road, Tha Kham, Bang Khun Thian, Bangkok, 10150, Thailand

TPAC CORPORATE OFFICE

39th Floor Ocean Tower 2 Building, Sukhumvit 19 Alley, Khlong Toei Nuea, Watthana, Bangkok 10110, Thailand

TPAC Group History

1983 - 2014

Company founded in Bangkok. Goes Public in 2005 (listing on mai). Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.



2015

Q4 2015
Change of Control at Shareholder level, **New leadership & Vision installed.**

2018

Q2 2018
TPAC make its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**



Q3 2018
TPAC takes its first step outside of Thailand In August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A# 2**



2019

Q3 2019
TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 1 production site added **M&A #3**



2020

Q3 2020
TPAC completes its acquisition of remaining 20% shares in TPAC India. **M&A #2**



2021

Q2 2021
TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**



2022

Q2 2022
TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production site added **M&A #5**



Q3 2022
TPAC established a new subsidiary under TPAC India with focus of entering new specialty verticals.



Q3 2022
TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.

2023

Q1 2023
TPAC initiated 2 greenfield projects based out of North and West of India during 2021, Plant in the north of India (Haridwar) was fully commissioned and capitalised during end of FY22. Another plant in West of India (Silvassa) is capitalised during Q1'23.



Q3 2023
TPAC achieved another significant milestone in its global expansion journey with entry into the Philippines market through a greenfield project. "TPAC Packaging Philippines Inc", was incorporated as a 100% subsidiary.