

Tax Policy Thai Plaspac Public Company (Limited) and the subsidiaries

Thai Plaspac Public Company (Limited) and the subsidiaries (the "Company") are aware of the importance of compliance with all applicable tax laws and regulations, which are important for sustainable growth. This commitment aims to promote and support the competitiveness of the business sector. Moreover, contributes to the economy and sociality of Thailand.

The Company is committed to conducting business with transparency, fairness, and responsibility to society and all stakeholders. This commitment aligns with the business principles and ethical standards of the Company, including the tax planning and practices, which encompass compliance with relevant tax laws and regulations.

Therefore, the Company is committed to the following practices:

- 1. The Company will comply with the tax laws and regulations of Thailand and any other countries where the Company conducts business comprehensively.
- 2. The Company assigns responsibility for tax matters to individuals who coordinate and communicate with government tax authorities, providing accurate and truthful tax information for business operations.
- 3. The Company appropriately optimizes tax benefits, adhering to regulations and laws, including various tax measures to promote investment and stimulate the country and any other countries where the Company conducts business's economic system, within the tax policy framework of the Company.
- 4. The Company avoids creating tax structures for abusive purposes, irregular tax structures, and complex tax structures for evasion and tax avoidance.
- 5. The Company adheres to criteria, including effective management of tax-related risks, along with analyzing the accuracy and completeness of tax information and tax refunds.
- 6. The Company transparently discloses tax information to the government and the public to ensure comprehensive awareness for stakeholders.

This Tax policy is amended according to the resolution of the Board of Directors Meeting No. 01/2024 on 23 February 2024 effective from 23 February 2024 onwards.

Announced on 23 February 2024

(Mr. Yashovardhan Lohia)

Chairman of the Board of Directors