

KEY STATS:

FOUNDED:

1983

HEADQUARTERS:

Bangkok, Thailand

COUNTRIES: 5

Thailand | India | United Arab Emirates | Malaysia | Philippines

EMPLOYEES:

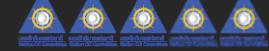
~3,100 employees

NUMBER OF SITES:

17

REVENUE 2024:

THB 7.2 billion



Vision

To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

Mission

To collaborate passionately, always showing our customers what's new.



THAI PLASPACK PUBLIC COMPANY LIMITED

No.77, Soi Thian Thale 30, Bang Khun Thian – Chay Thalee Road, Tha Kham, Bang Khun Thian, Bangkok, 10150, Thailand

TPAC CORPORATE OFFICE

39th Floor Ocean Tower 2 Building, Sukhumvit 19 Alley, Khlong Toei Nuea, Watthana, Bangkok 10110, Thailand

WWW.TPACPACKAGING.COM

Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.



Stock Performance



Products Segments



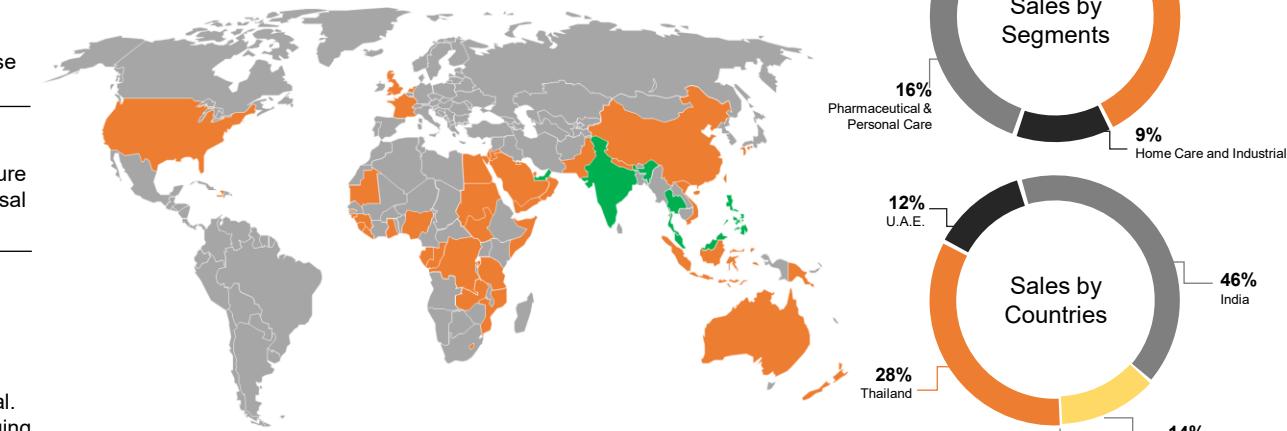
Food and Beverage

We divided food and beverage into 4 sub-sectors e.g., Condiments, Spreads & Oil, Dairy & Ice Creams, Specialty Beverages & Formulations, Confectioneries & Snacks. These products are produced with FMCG standard.

Pharmaceutical and Personal Care

Packaging solutions here comprise of bottles and closure systems for Liquid Formulations, Solid Formulations, Nasal Drug Delivery Solutions, Intravenous Drug Solutions

We are in 5 countries with 17 production sites
We served customers across ~ 50 countries

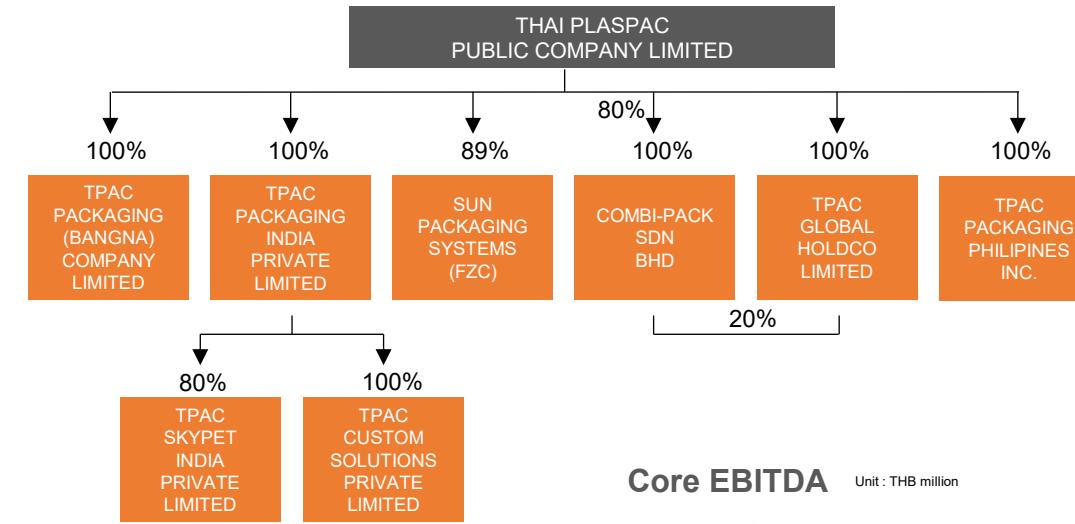


Financials

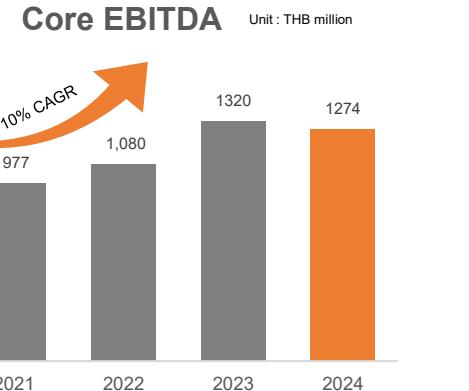
(THB Mn)

	Quarterly					Five Years Performance					CAGR%
	Q4'24	Q3'24	Q4'23	QoQ	YoY	FY24	FY23	FY22	FY21	FY20	
Consolidated Sales	1,728	1,799	1,714	-4%	-1%	7,214	6,804	6,997	5,194	3,983	16%
EBITDA	267	316	303	-16%	-12%	1,272	1,317	1,069	952	862	10%
Core EBITDA	269	316	306	-15%	-12%	1,274	1,320	1,080	977	864	10%
Core EBIT	135	176	176	-23%	-23%	730	825	598	549	543	7%
Core Net Profit	83	115	108	-28%	-23%	471	544	359	329	354	7%
Core Net Profit after NCI	71	99	96	-29%	-26%	416	493	328	307	323	7%
EPS	0.21	0.30	0.29	-30%	-26%	1.27	1.50	0.98	0.47	0.99	6%
Core EPS	0.22	0.30	0.29	-29%	-10%	1.27	1.51	1.00	0.94	0.99	6%
Core ROE	11%	16%	17%	-5%	-6%	16%	20%	15%	15%	17%	n/a
Debt to Equity (times)	1.17	1.15	1.13	0.02	0.05	1.17	1.13	1.27	1.28	0.96	n/a
Net Debt to Equity (times)	1.07	1.03	1.06	0.04	0.01	1.07	1.06	1.16	1.12	0.86	n/a

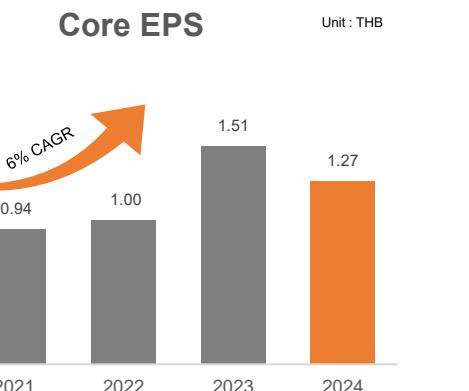
Corporate Structure



Core EBITDA



Core EPS



TPAC Group History

1983 - 2014
Company founded in Bangkok. Goes Public in 2005 (listing on mai). Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.



2015
Q4 2015
Change of Control at Shareholder level, New leadership & Vision installed.

2018

Q2 2018
TPAC make its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**



Q3 2018
TPAC takes its first step outside of Thailand In August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A# 2**



2019

Q3 2019
TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 1 production site added **M&A #3**



2020

Q3 2020
TPAC completes its acquisition of remaining 20% shares in TPAC India. **M&A #2**



2021

Q2 2021
TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**



2022

Q2 2022
TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production site added **M&A #5**



Q3 2022
TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.



TPAC established a new subsidiary under TPAC India with focus of entering new specialty verticals.

2023

Q1 2023
TPAC initiated 2 greenfield projects based out of North and West of India during 2021, Plant in the north of India (Haridwar) was fully commissioned and capitalised during end of FY22. Another plant in West of India (Silvassa) is capitalised during Q1'23.



Q3 2023
TPAC achieved another significant milestone in its global expansion journey with entry into the Philippines market through a greenfield project. "TPAC Packaging Philippines Inc", was incorporated as a 100% subsidiary.



2024

Q4 2024
TPAC acquires the remaining 20% stake of Combi-pack Sdn Bhd, Malaysia, bringing its ownership to 100%



Q4 2024
TPAC lays the foundation for organic growth in the UAE with a new manufacturing facility in the secure Sharjah Airport International Free Zone (SAIF), strengthening its local presence and expansion capabilities.

