TPAC PACKAGING

FACTSHEET

THAI PLASPAC PUBLIC COMPANY LIMITED

SET TICKER: TPAC

KEY STATS:

FOUNDED:
1983

HEADQUARTERS:
Bangkok, Thailand

COUNTRIES: 5
Thailand | India | United Arab Emirates | Malaysia | Philippines

EMPLOYEES:
~ 3,200 employees

NUMBER OF SITES:
19

REVENUE 2025:
THB 6.8 billion

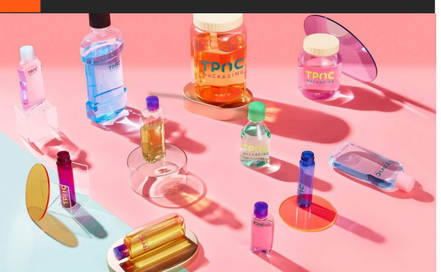
SET ESG Ratings :AA
CAC Anti-Corruption Certification :Yes

Vision

To be the company whose innovations positively impact our world, and a place attractive to the most passionate packaging minds.

Mission

To collaborate passionately, always showing our customers what's new.



THAI PLASPAC PUBLIC COMPANY LIMITED

No.77, Soi Thian Thaley 30, Bang Khun Thian – Chay Thaley Road, Tha Kham, Bang Khun Thian, Bangkok, 10150, Thailand

TPAC CORPORATE OFFICE

39th Floor Ocean Tower 2 Building, Sukhumvit 19 Alley, Khlong Toei Nuea, Watthana, Bangkok 10110, Thailand

WWW.TPACPACKAGING.COM

Our Business

- We partner with brands to create sustainable and technically optimized packaging.
- 4 decades track record to world's leading brands as end-to-end packaging partners.

Products Segments





Food and Beverage

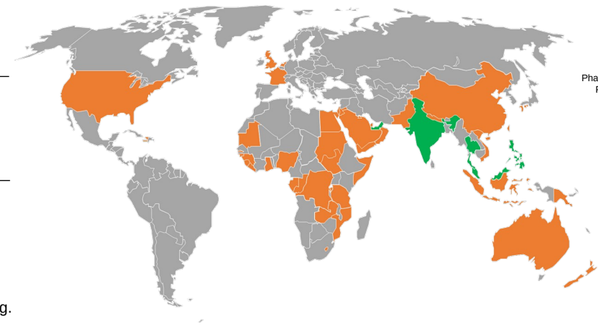
We divided food and beverage into 4 sub-sectors e.g., Condiments, Spreads & Oil, Dairy & Ice Creams, Specialty Beverages & Formulations, Confectioneries & Snacks. These product are produced with FMCG standard.

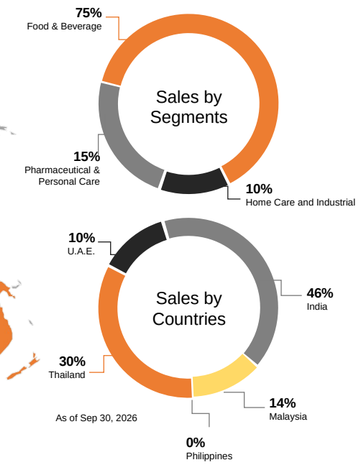
Pharmaceutical and Personal Care

Packaging solution here comprise of bottles and closure systems for Liquid Formulations, Solid Formulations, Nasal Drug Delivery Solutions, Intravenous Drug Solutions

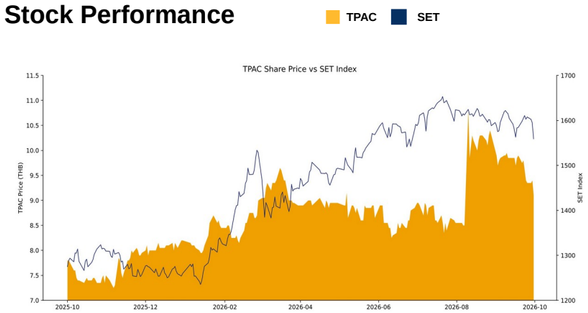
- Our team of technical experts careful evaluate a products technical design, engineering and sustainability considerations, before applying the right technologies for the most efficient production.
- Our packaging solutions are all recyclable and / or made from recycled material.
- Our specialty focus is Food and Pharmaceutical rigid plastic and paper packaging.
- We work with a wide range of plastic polymers and processing technologies.

We are in 5 countries with 19 production sites
We served customers across ~ 50 countries





Stock Performance



52 Week range THB 7.2 – 11.2

52 Week Mkt. Cap. range THB Billion 2.4 – 3.7

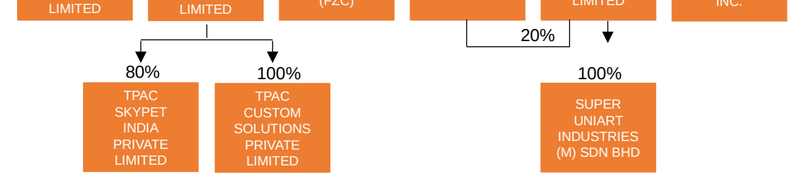
Period: 1 OCT 2025 – 30 SEP 2026
Source: investing.com

Major Shareholders

NO.	NAME	NUM. OF SHARES	PROPORTION
1.	Mr. Anuj Lohia	227,479,192	69.66%
2.	Mr. Eakawut Nuengchamnong	22,800,000	6.98%
3.	Ms. Anootree Nuengchamnong	8,000,000	2.45%
4.	Mr. Theerawit Busayapoka	7,560,000	2.32%
5.	Thai NVDR Company Limited	6,683,771	2.05%
6.	Mrs. Thitima Wangteeraprasert	2,600,000	0.80%
7.	Mr. Sumet Janekulprasut	2,520,000	0.77%
8.	Mr. Apimuk Issariyanukul	1,724,200	0.53%
9.	Mr. Niti Nuengchamnong	1,599,900	0.49%
10.	Bangkok Insurance Public Company Limited	1,537,400	0.47%
	Free-Float		20.65%

As of Mar 16, 2026

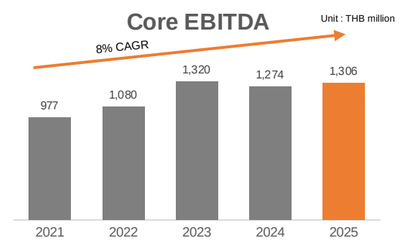
Corporate Structure

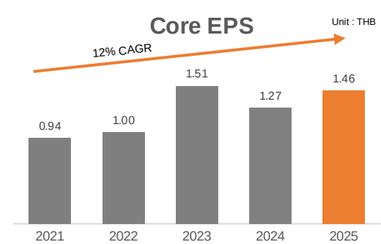


Financials

(THB Mn)

	Quarterly					Five Years Performance					
	Q3'26	Q2'26	Q3'25	QoQ	YoY	FY25	FY24	FY23	FY22	FY21	CAGR%
Consolidated Sales	2,171	2,063	1,675	5%	30%	6,821	7,214	6,804	6,997	5,194	7%
EBITDA	318	349	327	-9%	-3%	1,306	1,272	1,317	1,069	952	8%
Core EBITDA	**318**	**349**	**327**	**-9%**	**-3%**	**1,306**	**1,274**	**1,320**	**1,080**	**977**	**8%**
Core EBIT	181	218	196	-17%	-8%	776	730	825	598	549	9%
Core Net Profit	114	157	128	-28%	-11%	504	471	544	359	329	11%
Core Net Profit after NCI	108	148	121	-27%	-11%	477	416	493	328	307	12%
EPS	0.33	0.45	0.37	-27%	-11%	1.46	1.27	1.50	0.98	0.47	33%
Core EPS	**0.33**	**0.45**	**0.37**	**-27%**	**-11%**	**1.46**	**1.27**	**1.51**	**1.00**	**0.94**	**12%**
Core ROE	14%	20%	19%	-6%	-4%	17%	16%	21%	15%	15%	n/a
Debt to Equity (times)	0.99	1.04	1.02	-0.05	-0.03	1.03	1.17	1.13	1.27	1.28	n/a
Net Debt to Equity (times)	0.94	0.97	0.95	-0.03	-0.01	0.93	1.07	1.06	1.16	1.12	n/a





TPAC Group History

1983 - 2014

Company founded in Bangkok. Goes Public in 2005 (listing on mai). Over 3 decades TPAC establishes a reputation as leading Thai rigid plastic packaging company with 3 production sites.

2015

Q4 2015
Change of Control at Shareholder level, **New leadership & Vision installed.**

2018

Q2 2018
TPAC make its first ever corporate acquisition with the acquisition of Custompack in Thailand. 1 production site added **M&A #1**



Q3 2018
TPAC takes its first step outside of Thailand In August 2018. TPAC completes 80% acquisition of Sunrise Containers, India. 5 production sites added. **M&A# 2**



2019

Q3 2019
TPAC completes its 3rd acquisition via acquiring 89% stake of Sun Packaging Systems (FZC) UAE. 2 production site added **M&A #3**



2020

Q3 2020
TPAC completes its acquisition of remaining 20% shares in TPAC India.
M&A #2B

2021

Q2 2021
TPAC completes its 4th acquisition via acquiring 80% stake of Combi-pack Sdn Bhd, Malaysia. 1 production site added **M&A #4**



2022

Q2 2022
TPAC completes its 5th acquisition via business purchase of Skypet Polymers (80% stake). 3 production sites added **M&A #5**



Q3 2022
TPAC inaugurated the opening of a new corporate office located in the city centre of Bangkok.



TPAC established a new subsidiary, “TPAC Custom Solutions Pvt. Ltd.,” under TPAC India to focus on entering new specialty verticals.

2023

Q1 2023
TPAC initiated 2 greenfield projects based out of North and West of India during 2021, Plant in the north of India (Haridwar) was fully commissioned and capitalised during end of FY22. Another plant in West of India (Silvassa) is capitalised during Q1’23.





Q3 2023
TPAC achieved another significant milestone in its global expansion journey with entry into the Philippines market through a greenfield project. “TPAC Packaging Philippines Inc”, was incorporated as a 100% subsidiary. 1 production site added



2024

Q2 2024
TPAC publishes its first Sustainability Report, highlighting its commitment to responsible growth and environmental stewardship.



Q4 2024
TPAC acquires the remaining 20% stake of Combi-pack Sdn Bhd, Malaysia, bringing its ownership to 100%
M&A #4B

Q4 2024
TPAC embarks on its SAP transformational journey, driving digitalization and operational excellence.

2025

TPAC strengthens its UAE presence with a third manufacturing facility in the SAIF Zone, laying the foundation for organic growth and future regional expansion. 1 production site added.



CRM implemented across TPAC, enhancing customer management and driving business growth.

2026

TPAC completed its 6th acquisition, acquiring 100% of Super Uniart Industries (M) Sdn. Bhd., adding 1 additional production site in Malaysia.
M&A #6

